

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 JUNE 2018**

**The figures have not been audited.**

		unaudited	unaudited	unaudited	unaudited
Note	INDIVIDUAL QUARTER	CUMULATIVE QUARTER			
	Current Year Quarter Ended 30.6.2018	Preceding Corresponding Quarter Ended 30.6.2017	Current Year To 30.6.2018	Preceding Corresponding Year To 30.6.2017	
Note	RM '000	RM '000	RM '000	RM '000	RM '000
<b><u>Continuing Operations</u></b>					
Revenue	3,15 & 16	148,488	140,385	280,956	307,820
Cost of sales		(67,868)	(60,680)	(124,083)	(126,016)
Gross Profit		80,620	79,705	156,873	181,804
Other income	3	1,632	2,807	4,729	5,196
Administrative expenses		(18,616)	(17,788)	(43,939)	(43,246)
Other Expenses		-	-	-	-
Selling and marketing expenses		(7,617)	(9,632)	(14,046)	(17,062)
Profit from operations		56,019	55,092	103,617	126,692
Finance costs		(956)	(1,171)	(1,891)	(2,535)
Profit before tax	3,15 & 16	55,063	53,921	101,726	124,157
Income tax expense	3, 19	(12,545)	(11,722)	(22,947)	(27,520)
Profit for the period	3	42,518	42,199	78,779	96,637
Total comprehensive income for the period		42,518	42,199	78,779	96,637
<b><u>Attributable to:</u></b>					
Equity holders of the parent		42,518	42,199	78,779	96,637
		42,518	42,199	78,779	96,637

**Earning per share attributable to equity holders of the parent:**

Basic, for profit for the period (sen)	24	4.18	4.10	7.72	9.39
Diluted, for profit for the period (sen)	24	4.18	4.10	7.72	9.39

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**KSL HOLDINGS BERHAD (511433-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**FOR THE QUARTER ENDED 30 JUNE 2018**

**The figures have not been audited.**

	Note	30.6.2018 RM '000  UNAUDITED	31.12.17 RM '000  AUDITED
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		157,214	151,681
Land held for property development		939,093	759,542
Investment properties		803,571	789,039
Deferred tax assets		2,936	-
		1,902,814	1,700,262
<b>Current assets</b>			
Property development costs		495,392	465,177
Inventories		287,947	328,079
Trade and other receivables		246,034	224,944
Cash and bank balances		250,397	254,182
		1,279,770	1,272,382
<b>Total assets</b>		3,182,584	2,972,644
<b>EQUITY AND LIABILITIES</b>			
<b>Current liabilities</b>			
Borrowings	21	44,317	26,941
Hire Purchase Payables		33	70
Trade and other payables		149,165	142,232
Current tax payable		13,758	13,096
		207,273	182,339
<b>Net current assets</b>		1,072,497	1,090,043
<b>Non-current liabilities</b>			
Borrowings	21	153,585	42,790
Other payables		143,834	143,452
Deferred tax liabilities		40,152	37,216
		337,571	223,458
<b>Total liabilities</b>		544,844	405,797
<b>Net assets</b>		2,637,740	2,566,847
<b>Equity attributable to equity holders of the Company</b>			
Share capital		518,754	518,754
Share premium		180,480	180,480
Treasury shares		(24,776)	(16,890)
Revaluation reserve		17,401	17,401
Retained earnings		1,945,881	1,867,102
<b>Total equity</b>		2,637,740	2,566,847
<b>TOTAL EQUITY AND LIABILITIES</b>		3,182,584	2,972,644
<b>Net Assets Per Share</b>		2.59	2.50

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**KSL HOLDINGS BERHAD (511433-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 JUNE 2018**

**The figures have not been audited**

Note	Share Capital	Non - distributable				Distributable Retained Earnings	Total Equity
		Share Premium	Warrants Reserve	Treasury Shares	Revaluation Reserve		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	

**3 MONTHS QUARTER ENDED:**  
**30 JUNE 2018**

**Balance as at 31 March 2018:**

As previously reported

Movements during the period:

-Profit for the period

-Repurchase of treasure share

**Balance as at 30 June 2018**

	518,754	180,480	-	(21,980)	17,401	1,903,363	2,598,018
IS	-	-	-	-	-	42,518	42,518
	-	-	-	(2,796)	-	-	(2,796)
	518,754	180,480	-	(24,776)	17,401	1,945,881	2,637,740

**3 MONTHS QUARTER ENDED:**  
**30 JUNE 2017**

**Balance as at 31 March 2017:**

As previously reported

Movements during the period:

-Profit for the period

-Exercise of warrant

**Balance as at 30 June 2017**

	518,754	180,480	-	(11,420)	17,401	1,700,968	2,406,183
IS	-	-	-	-	-	42,199	42,199
	-	-	-	-	-	-	-
	518,754	180,480	-	(11,420)	17,401	1,743,167	2,448,382

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**KSL HOLDINGS BERHAD (511433-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE QUARTER ENDED 30 JUNE 2018**

**The figures have not been audited**

	<b>6 months ended 30.6.2018</b>	<b>6 months ended 30.6.2017</b>
	<b>RM '000</b>	<b>RM '000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	101,726	124,157
Adjustment for :		
Depreciation of property, plant and equipment	4,115	4,084
Interest expense	1,485	1,977
Interest income	(1,205)	(1,714)
Operating profit before working capital changes	106,121	128,504
Decrease/(Increase) in working capital		
Property development cost	(30,215)	(68,057)
Inventories	40,132	56,390
Trade and other receivables	(21,089)	234,636
Trade and other payables	7,314	(839)
Cash generated from operations	102,263	350,634
Interest paid	(1,485)	(1,977)
Taxes paid	(22,285)	(30,424)
<i>Net cash (used in)/generated from operating activities</i>	78,493	318,233
<b>Cash flows from investing activities</b>		
Development expenditure on investment properties	(20,840)	(13,377)
Development expenditure on land held for property development	(179,551)	(9,078)
Interest received	1,205	1,714
Purchase of property, plant and equipment	(3,341)	(6,136)
<i>Net cash used in investing activities</i>	(202,527)	(26,877)
<b>Cash flows from financing activities</b>		
Drawdown of hire purchase	-	-
Drawdown of revolving credit	139,000	5,383
Proceeds from issue of warrant / shares	-	-
Proceeds from issue of share premium	-	-
Proceeds from treasury shares	-	-
Repurchase of treasury shares	(7,885)	-
Repayment of hire purchase	(37)	(36)
Repayment of revolving credit	-	(50,000)
Repayment of bankers' acceptance	-	(5,500)
Repayment of term loans	(10,829)	(19,102)
<i>Net cash used in financing activities</i>	120,249	(69,255)
<b>Net (decrease) / increase in cash and cash equivalents</b>	(3,785)	222,101
<b>Cash and cash equivalents at beginning of financial period</b>	254,182	33,554
<b>Cash and cash equivalents at end of financial period</b>	250,397	255,655
<b>Cash and cash equivalents at the end of the financial period comprise the following :</b>		
Cash and bank balances	134,397	79,784
Deposits with licensed banks	116,000	175,871
Less : Bank Overdrafts (included within short term borrowings in Note 21 )	-	-
	250,397	255,655

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.